вув					Bahrain Development Bank B.S.C. (c)					Bahrain Development Bank B.S.C. (c)						Bahrain Development Bank B.S.C. (c)		
					Consolidated statement of financial position					Consolidated statement of comprehensive income						Consolidated statement of cashflows		
					Year ended 31 December 2016					For the year ended 31 December 2016						For the year ended 31 December 2016		
					(Expressed in	Thousand Bahr	ain Dinars)						ain Dinars)			(Expressed in Thousand Bahrain Dinars)		
الله الله . هـ . ب (م)	. التنما		ايراليد	i				2016	2015					2016	2015		2016	2015
BAHRAIN DEVELOPMENT BANK B.S.C.				ASSETS				stated)	(Loss) / Pro	fit for the v	ear		(1,053)	1,033	Operating activities (Loss) / Profit for the year	(1,053)	1,033	
				- 107		es with Central Ba banks and other fi		4,095 2	,443	Other comp	,			() ,	,	Adjustments for:	(, ,	,
Bahrain Development	Bank B.	S.C. (c)			institutions	ic financing to cus	00000	37,106 23 139,221 144	,829	Items that a			I			Depreciation Provision for impairment Loans and islamic	765	764
Consolidated statement	of profit	t and los	SS		Investment secu		omers	14,220 10	,595	subsequent			ea			financing to customers	1,971	477
For the year ended 31 December 2016				Investment in associates Investment property				253							Changes in fair value of FVTPL investment Dividend income	326 (89)	(1,554) (104)	
(Expressed in Thousand Bahrain Dinars)				Property and equipment			1,242 1,3		Share of revaluation reserve from associate		181		Share of loss of associates	15	19			
			2016	2015	Other assets					Total other	comprehe	nsive incon	ne for the year	181	-	Gain on sale from investments Loss on foreign currency translation	(15) 76	(164) 14
Income Interest and islamic financing income Interest and islamic financing exprense			10,271	7,764	TOTAL ASSETS			211,333 198,14		Total comprehensive income for the year		(872)	1,033	Operating profit before changes in operating				
			(2,275)	(1,651)	LIABILITIES AND	EQUITY				Total comprehensive income attributable to:				assets and liabilities Changes in operating assets and liabilities:	1,996	485		
Net interest and islamic fine Fee and commission income	ance inco	ome	7,996	6,113 753	Liabilities Term loans			56,150 45		- Owners o		4		(854)	1,051	Placement with banks and other financial		
Investment income (222)			1,822	Deposits		69,216 67,		,184	- Non-controlling interest		est		(18)	(18)	institutions Accounts receivable and other assets	5,39 (60)	5,045 (1,453)	
Share of loss in associates Other income			`(15) 2,017	(19) 1,795	Other liabilities				,400					(872)	1,033	Loans and islamic financing to customers	3,116	(30,721)
Total income			10,197	10,464	Total liabilities			130,972 116	<u>,907</u>							Deposits Accounts payable and other liabilities	2,032 1,206	10,047 451
Expenses Staff cost			(5,119)	(4,823)	Equity Share capital			65,000 65	,000							Net cash from / (used in) operating activitie	,	(16,146)
Other operating expenses			(4,160)	(4,131)	Statutory reserve			1,186 1	,186							Net cash nom / (asea in) operating activitie	3 0,027	(10,140)
Profit before impairment provision 918 1,510				Other capital contribution 4,048 4,048 Retained earnings & other reserves 10,121 10,975										Investing activities Purchases for property and equipment				
Impairment provision on loans and islamic financing (1,971) (477)				Equity attributable to owners of the Bank 80,355 81,209				.209							(net of disposal)	(265)	(358)	
(Loss) / Profit for the year		(1,053)	1,033	Non-controlling interest			<u> </u>								Purchase of investments Proceeds from sale of investments	(6,216) 2,279	(6,551) 13,432	
(Loss) / Profit attributable - Owners of the Bank	to:		(1,035)	1,051	Total equity	,		80,361 81	,233							Purchases in investment property	· -	(29)
- Non-controlling interest			(18)	(18)	TOTAL LIABILITIE	FS AND FOUITY		211,333 198	_							Dividend income received	89	104
			(1,053)	1,033		le raite Equiti		211,000 170	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,							Net cash (used in)/from investing activities	(4,113)	3,673
Bahrain Development																Financing activities Draw down of term loans - net	10,827	7,925
Consolidated statement	of chang	ges in e	quity For th	he year e		ber 2016						(Expresse	ed in Thousan	d Bahraiı	n Dinars)		10,827	1,925
	Share S		ivestment fair value	Other Capital	Retained earnings & Co	Non - ontrolling Total			Share		nvestment fair value	Other Capital	Retained earnings &	Nor Controlli		Net cash generated from financing activities	10,827	7,925
		reserve		tributionot		Interest Equity			Capital				ther reserves To			Net Increase/ (Decrease) in cash and cash		
As at 1 January 2016	65,000	1,186	-	4,048	6,959 77,193	24 77,217	As at 1 January	2015	65,000	1,081	547	4,048	5,146 75,8	22	- 75,822	equivalents during the year	15,543	(1,623)
Prior period adjustment	-	-	-	-	4,016 4,016	- 4,016	, ,									Cash and cash equivalents at 1 January	9,436	11,059
Restated balance at							Impact of adopt	ting IFRS 9 (2009)								Cash and cash equivalents at 31 December 20	6 24,979	9,436
1 January 2016	65,000	1,186	-	4,048	10,975 81,209	24 81,233	at 1 January 2	· · ·	-		(547)	-	867 32	20	- 320			
Profit and comprehensive income							ot i jondary 2	015			(5.17)				520	The above financial statements has been extracted	d from the co	nsolidated
for the year:							Destated haloo	e at 1 laguary	(5.000	1.001		4.0.49	(012 7(1	42	7(14)	financial statements on which KPMG Fakhro issue		
Loss for the period	-	-	-	-	(1,035) (1,035)	(18) (1,053)	Restated balance	le at i january	65,000) 1,081	-	4,048	6,013 76,1	4Z	- 76,142	dated on 22 February 2017		
Other comprehensive income:																		
Items that may be reclassified subsequently to profit or loss:								s in non-controlling	9									
Share of revaluation reserve							interest		-		-	-	-		12 42	Khalid Amer Al Dumaiki Calab	Hassan Ali H	uccoin
from associate	•	-	-	-	181 181	- 181	Profit and comp	orehensive income	-		-	-	1,051 1,05	51 (1	8) 1,033		Hassan Ali H Board Directo	
Total Profit and Comprehensive income for the year				-	(854) (854)	(18) (872)	Transfer to stat	utory reserve	-	105	-	-	(105)	-				
Balance at 31 December 2016	65,000	1,186		4,048	10.121 80.355	6 80,361	Balance at 31 D	erember 2015	65,000) 1.081	-	4.048	6,959 77,1	93	4 77.217			
bulance of 51 betember 2010	00,000	1,100		4,040	10,121 00,333	100,000	bolunce or DT b	CCCIIDCI 2013	03,000	, 1,001		4,040	11,11	//	- 11,411			