بنك البحرين للتنمية ش.م.ب (م)

BAHRAIN DEVELOPMENT BANK B.S.C (c)

INTERIM CONSOLIDATED STATEMENT OF PROFIT OR LOSS
Nine-month period ended 30 September 2026 (Reviewed)

	Three months ended 30 September		Nine months ended 30 September	
	2026 BD '000	2025 BD '000	2026 BD '000	2025 BD '000
Islamic financing and interest income	2,503	2,449	7,394	7,342
Islamic financing and interest expense	(559)	(540)	(1,638)	(1,479)
Net Islamic financing and interest income	1,944	1,909	5,756	5,863
Fee and commission income	128	104	420	325
Rental income	192	175	555	559
Other income	147	452	789	1,575
Total operating income	2,411	2,640	7,520	8,322
Expenses				
Staff costs	(1,028)	(1,027)	(3,006)	(3,324)
Other operating expenses	(1,112)	(1,258)	(3,257)	(3,309)
Total operating expenses before allowance for expected credit losses	(2,140)	(2,285)	(6,263)	(6,633)
Allowance for expected credit losses	(140)	(201)	(205)	(495)
Net operating profit for the period	131	154	1,052	1,194
Share of (loss) / profit from associates	7	-	(79)	7
Investment (loss) / income	1	151	(41)	46
Net profit for the period	139	305	932	1,247
Net profit for the period attributable to:				
Owners of the Bank	140	315	933	1,280
Non-controlling interests	(1)	(10)	(1)	(33)
	139	305	932	1,247

INTERIM CONSOLIDATED STATEMENT OF FINANCIAL POSITION
As at 30 September 2026 (Reviewed)

	Reviewed 30 September 2026 BD '000	Audited 31 December 2025 BD '000
ASSETS		
Cash and balances with Central Bank of Bahrain	2,000	2,968
Placements with banks and other financial institutions	10,904	14,763
Islamic financing and loans to customers	94,078	88,383
Investment securities	83,948	86,420
Investment in associates	2,805	759
Investment properties	9,224	9,546
Property and equipment	2,425	2,579
Other assets	2,917	2,717
TOTAL ASSETS	208,301	208,135
LIABILITIES AND EQUITY		
Liabilities		
Term loans	19,240	22,198
Deposits	121,921	111,127
Other liabilities	6,537	7,407
Total liabilities	147,698	140,732
Equity		
Share capital	63,669	63,669
Statutory reserve	1,270	1,270
Fair value reserve	(5,403)	2,329
Retained earnings	1,001	68
Equity attributable to owners of the Bank	60,537	67,336
Non-controlling interests	66	67
Total equity	60,603	67,403
TOTAL LIABILITIES AND EQUITY	208,301	208,135

INTERIM CONSOLIDATED STATEMENT OF OTHER COMPREHENSIVE INCOME
Nine-month period ended 30 September 2026 (Reviewed)

	Three months ended 30 September		Nine months ended 30 September	
	2026 BD '000	2025 BD '000	2026 BD '000	2025 BD '000
Net profit for the period	139	305	932	1,247
Other comprehensive income (loss):				
Items that will be reclassified to profit or loss in subsequent periods:				
Net unrealised gain / (loss) in cash flow hedges	7	16	23	(1)
Changes in fair value of investments classified as fair value through other comprehensive income - debt instruments	(4,362)	3,337	(7,756)	3,659
Net amount transferred to consolidated statement of profit or loss on sale of debt instruments	-	(143)	1	(143)
Total comprehensive (loss) / income for the period	(4,216)	3,515	(6,800)	4,762
Total comprehensive (loss) / income for the period attributable to:				
Owners of the Bank	(4,215)	3,525	(6,799)	4,795
Non-controlling interests	(1)	(10)	(1)	(33)
	(4,216)	3,515	(6,800)	4,762

INTERIM CONSOLIDATED STATEMENT OF CASH FLOWS
Nine-month period ended 30 September 2026 (Reviewed)

	Nine months ended 30 September	
	2026 BD '000	2025 BD '000
OPERATING ACTIVITIES		
Net profit for the period	932	1,247
Adjustments for non cash items:		
Depreciation	871	956
Allowance for expected credit losses	205	495
Changes in fair value of investments classified as FVTPL	41	154
Gain on the disposal of the securities sold	-	(200)
Discount on purchase of bonds, net	(261)	(256)
Lease expense	(14)	11
Changes in revaluation of interest free loans and deposit - net	1	1
Share of loss / (profit) from associates	79	(7)
Gain on foreign currency translation	(37)	(39)
Operating profit before changes in operating assets and liabilities	1,817	2,362
Changes in operating assets and liabilities:		
Mandatory reserve deposits with central banks	674	404
Islamic financing and loans to customers	(4,709)	6,313
Other assets	(191)	493
Deposits	9,267	(12,512)
Other liabilities	(412)	(1,381)
Net cash flows from / (used in) operating activities	6,446	(4,321)
INVESTING ACTIVITIES		
Net additions to property and equipment	(378)	(49)
Purchase of investment securities	(10,361)	(17,504)
Proceeds from maturity of investment securities	3,171	9,310
Additions to investment properties	-	(280)
Dividend income received	-	27
Net cash flows used in investing activities	(7,568)	(8,496)
FINANCING ACTIVITIES		
Repayment of term loans	(3,863)	(4,046)
Addition of term loans	905	2,262
Lease payments	(60)	(72)
Net cash flows used in financing activities	(3,018)	(1,856)
NET CHANGE IN CASH AND CASH EQUIVALENTS	(4,140)	(14,673)
Cash and cash equivalents at 1 January	15,269	25,156
CASH AND CASH EQUIVALENTS AT 30 September	11,129	10,483
Additional information:		
Islamic financing and interest received	7,526	7,507
Islamic financing and interest paid	(1,872)	(1,536)
Discount relating to Islamic financing and loan carried at zero profit rate	(4,705)	(6,535)
Discount relating to deposit carried at zero profit rate	6,434	8,532

INTERIM CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
Nine-month period ended 30 September 2026 (Reviewed)

	Equity attributable to owners of the Bank						
	Share capital BD '000	Statutory reserve BD '000	Fair value reserve BD '000	Retained earnings BD '000	Total BD '000	Non-controlling interests BD '000	Total equity BD '000
As at 1 January 2026	63,669	1,270	2,329	68	67,336	67	67,403
Net profit / (loss) for the period	-	-	-	933	933	(1)	932
Other comprehensive loss for the period	-	-	(7,732)	-	(7,732)	-	(7,732)
Total comprehensive (loss) / income for the period	-	-	(7,732)	933	(6,799)	(1)	(6,800)
As at 30 September 2026 (Reviewed)	63,669	1,270	(5,403)	1,001	60,537	66	60,603

	Equity attributable to owners of the Bank						
	Share capital BD '000	Statutory reserve BD '000	Fair value reserve BD '000	Retained earnings / (Accumulated losses) BD '000	Total BD '000	Non-controlling interests BD '000	Total equity BD '000
As at 1 January 2025	63,669	1,186	(242)	(685)	63,928	187	64,115
Net profit / (loss) for the period	-	-	-	1,280	1,280	(33)	1,247
Other comprehensive income for the period	-	-	3,515	-	3,515	-	3,515
Total comprehensive income / (loss) for the period	-	-	3,515	1,280	4,795	(33)	4,762
As at 30 September 2025 (Reviewed)	63,669	1,186	3,273	595	68,723	154	68,877

These statements have been extracted from the interim condensed consolidated financial statements for the nine months period ended 30 September 2026 which were reviewed by Ernst & Young - Middle East.

Ghassan Ghaleb Abdulaal
Chairman

Manal AlBayat
Board Member

Dalal Al Qais
Chief Executive Officer

Licensed by Central Bank of Bahrain (CBB) as a Conventional Retail Bank