

CONSOLIDATED STATEMENT OF FINANCIAL POSITION
As at 31 December 2025

	2025 BD '000	2024 BD '000
ASSETS		
Cash and balances with Central Bank of Bahrain	2,968	3,123
Placements with banks and other financial institutions	14,763	24,769
Islamic financing and loans to customers	88,383	99,223
Investment securities	86,420	72,848
Investment in associates	759	809
Investment properties	9,546	9,611
Property and equipment	2,579	3,338
Other assets	2,717	3,472
TOTAL ASSETS	208,135	217,193
LIABILITIES AND EQUITY		
Liabilities		
Term loans	22,198	23,644
Deposits	111,127	120,962
Other liabilities	7,407	8,472
Total liabilities	140,732	153,078
Equity		
Share capital	63,669	63,669
Statutory reserve	1,270	1,186
Other reserves	2,329	(242)
Retained earnings / (Accumulated losses)	68	(685)
Equity attributable to owners of the Bank	67,336	63,928
Non-controlling interests	67	187
Total equity	67,403	64,115
TOTAL LIABILITIES AND EQUITY	208,135	217,193

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
For the year ended 31 December 2025

Equity attributable to owners of the bank

	Share capital	Statutory reserve	Other reserves	Retained earnings	Total	Non-controlling interest	Total equity
	BD '000	BD '000	BD '000	BD '000	BD '000	BD '000	BD '000
As at 1 January 2025	63,669	1,186	(242)	(685)	63,928	187	64,115
Net profit / (loss) for the year	-	-	-	837	837	(120)	717
Other comprehensive income for the year	-	-	2,571	-	2,571	-	2,571
Transfer to statutory reserve	-	84	-	(84)	-	-	-
Total comprehensive income / (loss) for the year	-	84	2,571	753	3,408	(120)	3,288
As at 31 December 2025	63,669	1,270	2,329	68	67,336	67	67,403

CONSOLIDATED STATEMENT OF OTHER COMPREHENSIVE INCOME
For the year ended 31 December 2025

	2025 BD '000	2024 BD '000
Net profit for the year	717	650
Other comprehensive income:		
<i>Items that will be reclassified to profit or loss in subsequent periods:</i>		
Changes in fair value of investments classified as fair value through other comprehensive income / (loss) on debt instruments	2,743	(419)
Net unrealised loss in cash flow hedges	(29)	(37)
Net amount transferred to consolidated statement of profit or loss on sale of debt instruments	(143)	(60)
Total comprehensive income for the year	3,288	134
Total comprehensive income attributable to:		
Owners of the Bank	3,408	203
Non-controlling interests	(120)	(69)

Equity attributable to owners of the bank

	Share capital	Statutory reserve	Other reserves	Accumulated losses	Total	Non-controlling interest	Total equity
	BD '000	BD '000	BD '000	BD '000	BD '000	BD '000	BD '000
As at 1 January 2024	63,669	1,186	274	(1,404)	63,725	256	63,981
Net profit / (loss) for the year	-	-	-	719	719	(69)	650
Other comprehensive loss for the year	-	-	(516)	-	(516)	-	(516)
Total comprehensive (loss) / income for the year	-	-	(516)	719	203	(69)	134
As at 31 December 2024	63,669	1,186	(242)	(685)	63,928	187	64,115

CONSOLIDATED STATEMENT OF CASH FLOWS
For the year ended 31 December 2025

	2025 BD '000	2024 BD '000
OPERATING ACTIVITIES		
Net profit for the year	717	650
Adjustments for non cash items:		
Depreciation	1,286	1,169
Allowance for expected credit losses	657	749
Impairment on property and equipment	343	-
Changes in fair value of investments classified as FVTPL	447	180
Lease expense	14	34
Gain on the disposal of the securities sold	(200)	(104)
Premium/discount on purchase of bonds	(346)	(110)
Changes in revaluation of free interest rate loan and deposit - net	1	(432)
Share of profit from associates	(7)	(20)
Reversal of impairment of investments in associates	-	(392)
Gain on foreign currency translation	(45)	(119)
Operating profit before changes in operating assets and liabilities	2,867	1,606
Changes in operating assets and liabilities:		
Mandatory reserve deposits with central banks	274	750
Islamic financing and loans to customers	12,908	15,823
Other assets	724	1,838
Deposits	(12,076)	(24,569)
Other liabilities	(1,339)	703
Net cash flow from / (used in) operating activities	3,358	(3,849)
INVESTING ACTIVITIES		
Net additions to property and equipment	(357)	(950)
Purchase of investment securities	(20,405)	(37,988)
Proceeds from sale and maturity of investment securities	9,317	22,195
Additions to investment properties	(313)	(1,874)
Dividend income received	57	-
Net cash flow used in investing activities	(11,701)	(18,617)
FINANCING ACTIVITY		
Repayment of term loans	(6,724)	(6,239)
Addition of term loans	5,278	4,524
Lease repayment	(98)	(143)
Cash flow used in financing activities	(1,544)	(1,858)
NET CHANGE IN CASH AND CASH EQUIVALENTS	(9,887)	(24,324)
Cash and cash equivalents at 1 January	25,156	49,480
CASH AND CASH EQUIVALENTS AT END OF THE YEAR	15,269	25,156
Additional information:		
Islamic financing and interest received	9,993	9,414
Islamic financing and interest paid	(1,926)	(2,268)
Discount relating to Islamic financing and loan carried at free interest rate	(6,023)	(8,028)
Discount relating to deposit carried at free interest rate	7,961	10,202

These statements have been extracted from the consolidated financial statements for the year ended 31 December 2025 which were audited by Ernst & Young who expressed an unqualified opinion on 15 February 2026

Ghassan Ghalab Abdulaal
Chairman

Dalal Al Qais
Chief Executive Officer

Yousif AlNefaei
Board Member