

INTERIM CONSOLIDATED STATEMENT OF PROFIT OR LOSS
Three-month period ended 31 March 2026 (Reviewed)

	Three months ended 31 March	
	2026 BD '000	2025 BD '000
Income		
Islamic financing and interest income	2,515	2,490
Islamic financing and interest expense	(555)	(463)
Net Islamic financing and interest income	1,960	2,027
Fee and commission income	127	100
Rental income	176	193
Other income	229	456
Total operating income	2,492	2,776
Expenses		
Staff costs	(1,135)	(1,153)
Other operating expenses	(936)	(1,025)
Total operating expenses before allowance for expected credit losses	(2,071)	(2,178)
Allowance for expected credit losses - net	(79)	(243)
Net operating profit for the period	342	355
Share of (loss) / profit from associates	(35)	7
Investment loss	(2)	(12)
Net profit for the period	305	350
Net profit for the period attributable to:		
Owners of the Bank	305	363
Non-controlling interests	-	(13)
	305	350

INTERIM CONSOLIDATED STATEMENT OF FINANCIAL POSITION
As at 31 March 2026 (Reviewed)

	Reviewed 31 March 2026 BD '000	Audited 31 December 2025 BD '000
	ASSETS	
Cash and balances with Central Bank of Bahrain	2,447	2,968
Placements with banks and other financial institutions	13,320	14,763
Islamic financing and loans to customers	88,568	88,383
Investment securities	79,336	86,420
Investment in associates	1,845	759
Investment properties	9,425	9,546
Property and equipment	2,502	2,579
Other assets	2,796	2,717
TOTAL ASSETS	200,239	208,135
LIABILITIES AND EQUITY		
Liabilities		
Term loans	20,887	22,198
Deposits	109,626	111,127
Other liabilities	7,014	7,407
Total liabilities	137,527	140,732
Equity		
Share capital	63,669	63,669
Statutory reserve	1,270	1,270
Fair value reserve	(2,667)	2,329
Retained earnings	373	68
Equity attributable to owners of the Bank	62,645	67,336
Non-controlling interests	67	67
Total equity	62,712	67,403
TOTAL LIABILITIES AND EQUITY	200,239	208,135

INTERIM CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
Three-month period ended 31 March 2026 (Reviewed)

	Equity attributable to owners of the Bank						
	Share capital BD '000	Statutory reserve BD '000	Fair value reserve BD '000	Retained earnings BD '000	Total BD '000	Non-controlling interests BD '000	Total BD '000
As at 1 January 2026	63,669	1,270	2,329	68	67,336	67	67,403
Net profit for the period	-	-	-	305	305	-	305
Other comprehensive income for the period	-	-	(4,996)	-	(4,996)	-	(4,996)
Total comprehensive (loss) / income for the period	-	-	(4,996)	305	(4,691)	-	(4,691)
As at 31 March 2026 (Reviewed)	63,669	1,270	(2,667)	373	62,645	67	62,712

	Equity attributable to owners of the Bank						
	Share capital BD '000	Statutory reserve BD '000	Fair value reserve BD '000	Accumulated losses BD '000	Total BD '000	Non-controlling interests BD '000	Total BD '000
As at 1 January 2025	63,669	1,186	(242)	(685)	63,928	187	64,115
Net profit / (loss) for the period	-	-	-	363	363	(13)	350
Other comprehensive income for the period	-	-	763	-	763	-	763
Total comprehensive income / (loss) for the period	-	-	763	363	1,126	(13)	1,113
As at 31 March 2025 (Reviewed)	63,669	1,186	521	(322)	65,054	174	65,228

INTERIM CONSOLIDATED STATEMENT OF OTHER COMPREHENSIVE INCOME
Three-month period ended 31 March 2026 (Reviewed)

	Three months ended 31 March	
	2026 BD '000	2025 BD '000
Net profit for the period	305	350
Other comprehensive income (loss):		
<i>Items that will be reclassified to profit or loss in subsequent periods:</i>		
Net unrealised gain / (loss) in cash flow hedges	4	(15)
Changes in fair value of investments classified as fair value through other comprehensive income - debt instruments	(5,001)	778
Net amount transferred to consolidated statement of profit or loss on sale of debt instruments	1	-
Total comprehensive (loss) / income for the period	(4,691)	1,113
Total comprehensive (loss) / income for the period attributable to:		
Owners of the Bank	(4,691)	1,126
Non-controlling interests	-	(13)
	(4,691)	1,113

INTERIM CONSOLIDATED STATEMENT OF CASH FLOWS
Three-month period ended 31 March 2026 (Reviewed)

	Three months ended 31 March	
	2026 BD '000	2025 BD '000
OPERATING ACTIVITIES		
Net profit for the period	305	350
Adjustments for non cash items:		
Depreciation	296	314
Allowance for expected credit losses - net	79	243
Changes in fair value of investments classified as FVTPL	2	12
Discount on purchase of bonds, net	(90)	-
Lease expense	10	4
Changes in revaluation of interest free loans and deposit - net	1	1
Share of loss / (profit) from associates	35	(7)
Gain on foreign currency translation	(19)	(14)
Operating profit before changes in operating assets and liabilities	619	903
Changes in operating assets and liabilities:		
Mandatory reserve deposits with central banks	96	459
Islamic financing and loans to customers	256	2,797
Other assets	(84)	(420)
Deposits	(2,004)	(9,964)
Other liabilities	(318)	(710)
Net cash flows used in operating activities	(1,435)	(6,935)
INVESTING ACTIVITIES		
Net additions to property and equipment	(123)	(8)
Purchase of investment securities	(1,170)	(6,639)
Proceeds from maturity of investment securities	2,216	1,955
Net cash flows from / (used in) investing activities	923	(4,692)
FINANCING ACTIVITIES		
Repayment of term loans	(1,311)	(252)
Lease payments	(20)	(25)
Net cash flows used in financing activities	(1,331)	(277)
NET CHANGE IN CASH AND CASH EQUIVALENTS	(1,843)	(11,904)
Cash and cash equivalents at 1 January	15,269	25,156
CASH AND CASH EQUIVALENTS AT 31 MARCH	13,426	13,252
Additional information:		
Islamic financing and interest received	2,635	7,187
Islamic financing and interest paid	(588)	(1,798)
Discount relating to Islamic financing and loan carried at zero profit rate	(5,590)	(8,598)
Discount relating to deposit carried at zero profit rate	7,458	10,819

These statements have been extracted from the interim condensed consolidated financial statements for the three months period ended 31 March 2026 which were reviewed by Ernst & Young - Middle East.

Ghassan Gheleb Abdullaal Chairman
Yousif AlNefaiei Board Member
Dalal Al Qais Chief Executive Officer